An **Informational** Guide
for Investors

Connecting you with the right investment choice

MML Investors Services, LLC

Investment Strategies

MassMutual
FINANCIAL GROUP®

We'll help you get there.®

MML Investors Services is a Broker-Dealer and Registered Investment Adviser subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual). MassMutual is a leading mutual life insurance company, providing a range of quality products – life insurance, disability income insurance, long-term care insurance, annuities and retirement planning products. MassMutual and MML Investors Services are members of the MassMutual Financial Group,* which is composed of member companies with more than $471 billion in assets under management as of March 31, 2012.[1]

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* The MassMutual Financial Group is a marketing name for Massachusetts Mutual Life Insurance Company (MassMutual) and its affiliated companies and sales representatives.

[1] Assets under management include assets and certain external investment funds managed by MassMutual subsidiaries, including OppenheimerFunds, Inc., Baring Asset Management Limited, Babson Capital Management, LLC, and its subsidiary, Cornerstone Real Estate Advisers LLC.

MML Investors Services[SM]

A member of the MassMutual Financial Group
1295 State Street, Springfield, MA 01111-0001

Dear Client,

Thank you for selecting MML Investors Services to assist you in meeting your investment objectives. If this is the first investment that you have placed through us, we look forward to a long and mutually satisfying relationship. If you have previously purchased products through us, we deeply appreciate the confidence you have demonstrated in us and your registered representative by continuing to conduct business with our firm.

We recognize that making investment decisions can sometimes be a confusing and anxious process. Our objective is to eliminate that confusion and anxiety. The cornerstone of our business philosophy is making sure that we find the right products to meet your specific needs and that you fully understand all aspects of the product you are purchasing.

We are committed to providing you with the information you need to evaluate not only the financial product you are buying but also the people and company with which you have chosen to do business. As part of this commitment, we have prepared this brochure, ***Connecting you with the right investment choice***. This brochure highlights certain information that you should consider as part of your decision-making process. We recognize that you have already received quite a bit of information about the product(s) you've purchased (in your prospectus and other sales material, for example), and we recommend that you read those materials carefully. We believe, however, that there is some information about your product and our relationship that merits special attention. You will find that information in this brochure.

We strongly encourage you to read the information about our Company and its policies on pages 2 and 15 of this brochure. There you will find a candid discussion of certain matters pertaining to our philosophy, how we protect your personal information, and how we are compensated. In addition, you should read those sections of this brochure that may pertain to the specific product you are purchasing. You will find that information in the following sections:

- Mutual Funds
- Variable Annuities
- Unit Investment Trusts
- Other Products (Direct Participation Programs, Non-Traded REITs and Section 529 Plans)

Please ask your registered representative any questions you may have regarding information in this brochure or in the materials you already have. We welcome the opportunity to provide guidance and assistance to you. We believe that open, frank disclosure is the best basis on which to build a strong, trusting relationship. We would like to thank you for your confidence. Please do not hesitate to contact your representative if you need further assistance or information.

Sincerely,

MML Investors Services

About MML Investors Services

MML Investors Services was founded in 1981 and is one of the largest distributors of mutual funds, variable annuities and variable life insurance in the United States. It is a member of the Financial Industry Regulatory Authority (FINRA) (www.finra.org) and the Securities Investor Protection Corporation (SIPC). Customers may obtain information about SIPC, including the SIPC brochure, by contacting SIPC via its website (www.sipc.org) or by telephone at (202) 371-8300. Customers can obtain information on our registered representatives from FINRA through FINRA BrokerCheck, an online tool used to check the background of investment professionals. For additional information on BrokerCheck or FINRA, including an investor brochure which contains information describing BrokerCheck, call the FINRA BrokerCheck Hotline at (800) 289-9999 or access FINRA's website at www.finra.org. MML Investors Services is authorized to conduct business in all 50 states, the District of Columbia, and Puerto Rico and has more than 5,000 registered representatives nationwide as of December 31, 2011.

Our registered representatives are dedicated to assisting you and your legal and tax advisers in managing the risks associated with taxes, inflation, market fluctuations and changing economic conditions while providing you with investment opportunities consistent with your tolerance for risk and your financial goals. We emphasize the concepts of:

- Portfolio Diversification
- Systematic Investing and Dollar Cost Averaging[2]
- A Long-Term Perspective
- Regular Portfolio Review

Our registered representatives will analyze your present situation and help you determine your financial needs. They can help you prioritize and then systematically pursue your financial goals. Please note, however, that unless you sign a separate investment advisory contract with us, the analyses and other information that we provide to you are not (and you should not consider them to be) comprehensive financial plans. Although we consistently endeavor to connect you with the right investment choice, since we are paid commissions, we have certain conflicts of interest of which you should be aware. Please refer to the section titled "Conflicts and compensation" on page 17.

Our registered representatives offer a broad array of investment products, including:

- Mutual Funds
- Variable Annuities
- Variable Life Insurance
- Direct Participation Programs
- Unit Investment Trusts
- 529 College Savings Plans
- General Securities

Some of our registered representatives provide investment advisory services, such as asset management programs and financial planning, through affiliation with our registered investment adviser. These advisory activities and our policies and standards for these activities are not described in this brochure. They are, however, described in separate documents that you will receive when you engage our advisory services.

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[2] Dollar Cost Averaging is the practice of investing or saving a fixed amount of money on a regular schedule, regardless of market conditions. Dollar Cost Averaging does not guarantee a profit or protect against losses in a declining market, and an investor must be prepared to continue investing, even in times of declining prices.

National Financial Services LLC (NFS)[3]

As part of our effort to provide you with quality service, we have a relationship with National Financial Services LLC, Member NYSE, SIPC, a Fidelity Investments company, to provide trade execution, custody and other related services for your brokerage account. As custodian of your brokerage account, NFS, at the direction of MML Investors Services, is responsible for:

- The execution, clearance and settlement of securities transactions.
- Preparing and sending periodic statements of your account and transaction confirmations.
- The custody (or safekeeping), receipt and delivery of funds and securities.

Regulatory oversight

As a registered broker-dealer, NFS is subject to the rules and regulations of the Securities and Exchange Commission (SEC), the Financial Industry Regulatory Authority (FINRA), and other exchanges of which NFS is a member, including the Municipal Securities Rulemaking Board (MSRB). These regulatory organizations each have certain rules and regulations that NFS must follow to safeguard your assets, including:

- Protecting client assets that are fully paid for by segregating them and ensuring they are not used for any other purpose.
- Keeping accurate records of your assets held at NFS.
- Maintaining net capital at required levels.

Securities in accounts carried by NFS are protected in accordance with the Securities Investor Protection Corporation (SIPC) up to $500,000 (including cash claims limited to $250,000). For details, please see **www.sipc.org**. To supplement its SIPC coverage, NFS has arranged for additional protection for cash and covered securities from Lloyd's of London which as of December 31, 2011[4] has an A (Excellent) rating from the ratings firm A.M. Best and an A+ (Strong) rating from Fitch Ratings and Standard & Poor's. This additional protection covers up to an aggregate loss limit of $1 billion for all customer claims, of which $1.9 million may cover cash awaiting reinvestment at the individual account level. This is the highest level of excess SIPC coverage currently available. For more information on Lloyd's of London, please go to **www.lloyds.com**. Neither coverage protects against a decline in the market value of securities.

It is important to bear in mind that SIPC coverage applies only when a brokerage firm is closed due to insolvency or other financial difficulties and then *only* if customer assets are missing from accounts. Finally, excess SIPC protection would be used *only* if SIPC was exhausted.

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[3] Applicable to brokerage accounts.

[4] These ratings are as of the date noted and are subject to change.

Mutual funds

There are two aspects of mutual funds that we believe merit your special attention: share classes and sales charge breakpoints. Each of these items has a direct impact on the costs you will incur in purchasing and owning your mutual fund(s). Please review this information carefully, and make sure that you understand how these items relate to your particular fund(s).

Share classes

A mutual fund may offer more than one "class" of its shares to investors. There are three major classes – Class A, Class B and Class C shares. Each class has different fees, and sales and expense charges. Please also ask your registered representative about any other share classes you may be interested in.

Class A shares: Class A shares typically have a front-end sales charge, meaning a portion of the dollars you pay to purchase the shares is used to pay a sales charge at the time of purchase. Front-end sales charges are one-time events. Class A shares may also impose an asset-based sales charge, though it is generally lower than the asset-based sales charge imposed by the other share classes.

A Class A mutual fund may offer you discounts, called breakpoints, on the front-end sales charge if you:

- Make a large purchase;
- Already hold other mutual funds offered by the same fund family; and/or
- Commit to regularly purchasing more shares.

More detail is provided in the Breakpoints section on pages 5 and 6.

Class B shares: Class B shares typically do not have a front-end sales charge, so the full dollar amount that you pay is immediately invested. They do have asset-based sales charges that may be higher over time than the total charges that you would incur if you purchased Class A shares. Class B shares also typically have contingent deferred sales charges (CDSC), which you pay when you sell your shares during the CDSC period. The CDSC usually declines over time. Once the CDSC is eliminated, Class B shares may "convert" into Class A shares. When they convert, you will begin to be charged the same asset-based sales and expense charges as with Class A shares. Class B shares may be suitable for longer-term investors with smaller amounts of money to invest.

Class C shares: Class C shares usually do not have a front-end sales charge, so the full dollar amount that you pay is immediately invested. Class C shares often impose a CDSC if you sell your shares within a short time of purchase, usually one year. Class C shares typically have higher asset-based sales charges than Class A shares, and in some cases, Class B shares. Since these shares generally do not convert into Class A shares, their asset-based sales charge will not be reduced over time. Class C shares may be suitable for investors with a shorter investment time horizon.

Retirement Plan Share classes: Some mutual fund companies offer a class of shares that are collectively known as "Retirement Plan Shares." While there is no standard lettering for these shares, they are typically called R or N shares. These shares generally feature lower operating expenses than A, B or C classes of shares, and thus the Retirement Plan Shares are particularly attractive to sponsors of qualified retirement plans, such as 457 plans, 401(k) plans, 403(b) plans, profit sharing and money purchase pension plans and defined benefit plans. These shares typically do not charge a front-end sales charge and typically do not assess a CDSC. Since Retirement Plan Shares often differ among fund families, you should review the descriptive material from the mutual fund vendor under consideration, as well as the prospectus and Statement of Additional Information (SAI) to determine which share classes are available to qualified accounts. You should also consider the current and anticipated number of plan participants, as well as the current value of plan assets and anticipated annual additions to plan assets.

Which class of shares should you buy?

Determining which class of shares you should purchase requires careful consideration. Among other factors, you need to consider the size of your purchase, over what period of time you are planning to invest and what other mutual fund investments you currently hold. If you intend to purchase a large dollar amount of shares, buying Class A shares may be preferable. The asset-based sales charges on Class A shares are generally lower than for the Class B shares and Class C shares, and the mutual fund may offer large purchase breakpoint discounts from the front-end sales charge for Class A shares.

Please note that the amount of compensation that your registered representative receives as a result of your mutual fund purchase(s) will, in many cases, vary depending on the class of shares that you purchase. If you would like specific details of how your representative's compensation will be affected by your share class decision, ask your registered representative.

Breakpoints

Many mutual funds offer discounts on Class A shares for larger investments. The investment levels at which the discounts become available are called "breakpoints."

Sample Class A Shares Breakpoint Schedule[5]

Investment Amount	Front-End Sales Charge
Less than $25,000	5.75%
$25,000 but less than $50,000	5.50%
$50,000 but less than $100,000	4.75%
$100,000 but less than $250,000	3.75%
$250,000 but less than $500,000	2.50%
$500,000 but less than $1 million	2.00%
$1 million or more	0.00%

[5] This is only a sample breakpoint schedule. Please refer to the mutual fund prospectus for your product's specific breakpoint schedule.

For example, under this schedule, a purchase of $49,500 would incur a front-end sales load of 5.50% or $2,722.50, while a purchase of $50,000 would incur a sales load of 4.75% or $2,375.00. In this example, by choosing to invest $500 more, you would pay $347.50 less in a front-end sales charge and thus have more invested. As the chart indicates, there are several breakpoints, each producing a greater reduction in the sales load.

You may be entitled to a lower front-end sales charge if the dollar amount of your purchase exceeds one or more breakpoint levels. In addition, you may become entitled to receive a breakpoint discount based on **rights of accumulation** (ROA) or by using **letters of intent** (LOI).

Rights of Accumulation (ROA): An ROA combines both your current and previous fund purchases to determine whether you qualify for a breakpoint. For example, if you are investing $10,000 in a fund today, but previously had invested $40,000, those amounts can be combined to reach a $50,000 breakpoint, which will entitle you to a lower sales load on your $10,000 purchase.

Letter of Intent (LOI): If you can't immediately invest the minimum amount necessary to trigger a breakpoint discount, but you are planning to make additional investments in the near future, you might still be able to obtain a reduced sales charge by using an LOI. An LOI is a statement that you sign that expresses your intent to invest a specified amount in that fund within a given period of time. Many fund companies permit you to include purchases completed within 90 days before the LOI is signed, and within 13 months after the LOI is signed, toward the dollar amount of the breakpoint threshold. If you expect to invest regularly in a fund with a front-end sales load, it's worth finding out if an LOI can help you qualify for a reduced sales charge. Please be advised that if you do not invest the amount stated in your LOI, the fund can retroactively collect the higher sales charge on your purchase.

Family discounts: In the case of either ROAs or LOIs, you can usually obtain credit toward your discounts for mutual fund holdings in other related accounts, in different mutual fund classes, or in different mutual funds that are part of the same fund family. For example, a fund may allow you to get a breakpoint discount by combining your fund purchases with those of your spouse or children. You also may be able to obtain credit for mutual fund holdings in retirement accounts, educational savings accounts, or accounts held at other brokerage firms.

Each mutual fund and family of funds sets its own breakpoints and the conditions through which discounts are available. These terms and conditions can differ from one fund to another, and they also can change. You can find information on breakpoints in the mutual fund prospectuses or SAI on many mutual fund company websites.

Before buying a mutual fund, review your account statements and those of your family to see if any existing holdings can be combined to obtain a breakpoint discount. You may have related mutual fund holdings in accounts at other brokerage firms or with the mutual fund company itself that can help you reach a breakpoint discount. Be sure that you tell your registered representative about all of your mutual fund holdings and those of your family, *including holdings at other broker-dealers or with the mutual fund itself*. Also tell your registered representative about any plans you may have for making any additional purchases. With this information, your registered representative can make sure you get all available breakpoint discounts.

Other considerations: In addition to the fees and expenses related to share class, you may incur other fees and expenses, such as recordkeeping, administrative and/or maintenance, on your accounts. You should review the descriptive material and any other disclosure documents from the account custodian under consideration in addition to any disclosure documents from the mutual fund vendor. Your registered representative will help you determine the best share class for your situation and may use the Mutual Fund Expense Analyzer available online from FINRA at **http://apps.finra.org/fundanalyzer/1/fa.aspx**. Your registered representative may also gather information on a Breakpoint Worksheet to help identify the most appropriate share class for your situation.

More information on mutual funds and mutual fund share classes is available on FINRA's website at **http://www.finra.org/InvestorInformation/InvestorProtection/InvestorAlerts/index.htm**. The Securities and Exchange Commission (SEC) also offers investor information on the subject at **www.sec.gov/answers/mfclass.htm**.

Variable annuities

Variable annuities are insurance contracts that offer both insurance features and investment options. They combine tax-deferred growth of earnings with income and capital appreciation potential by investing in professionally managed investment choices. They can also guarantee a retirement income you cannot outlive and, usually, a probate-free death benefit at least equal to your investment. (Guarantees are contingent upon the claims-paying ability of the issuing company or companies.)

Generally, variable annuities have two phases: accumulation and payout. During accumulation, variable annuities allow an investor, dependent upon the particular contract, to allocate premium to a wide array of underlying sub-accounts which may invest in stocks, bonds, money markets and other securities, similar to mutual funds. The account value of the annuity reflects the gains or losses of the selected sub-accounts. Because they are insurance contracts, variable annuities also offer a number of insurance features including basic and enhanced death benefits, and living benefits. During payout, the investor chooses among various options for receiving money such as a lump sum, periodic payment, "annuitization" or other payment options that can provide income for life or other guaranteed periods on a variable and/or fixed basis.

There are several aspects of variable annuities that we believe merit your special attention. Many of these items have a direct impact on the costs you will incur in purchasing and owning your variable annuity. Others pertain to how your variable annuity will perform. All of these matters are discussed in this section.

Please review this information carefully in conjunction with the information provided in the Prospectus and make sure that you understand how these items relate to your particular variable annuity. You should discuss with your registered representative whether purchasing a variable annuity is the right decision for you in light of your specific situation, taking into consideration your investment time horizon, your risk tolerance, your ongoing needs for liquidity and your ability to meet your other financial obligations. You should also note that in some cases you will be contacted by your registered representative's supervisor to verify your understanding of the annuity you have purchased and its suitability for your situation.

If you are an older individual, are in or nearing retirement, are in a low tax bracket, or are considering replacing an existing insurance or securities product to buy a variable annuity, you need to pay special attention to whether the variable annuity is appropriate given that variable annuities are generally long-term financial commitments with potential market fluctuation and associated charges. You and your tax adviser should determine whether you are in a tax bracket that justifies the need for tax deferral. You may also consider asking another adviser for assistance in reviewing the variable annuity you are considering.

Variable annuities combine tax-deferred growth of earnings with the income and capital appreciation potential of investing in professionally managed investment choices.

Free-look period

Most variable annuities have "free-look" provisions. This means that once you receive your variable annuity contract, you will have some time to review your contract. If you determine that the contract does not meet your needs within this "free-look" period, you may return it without paying any sales charge. You will receive a refund of your purchase payment or the current account value, depending on the regulations in your state. Please refer to your contract for specific details.

Investment time horizon, liquidity and early withdrawals

Annuities are generally long-term investments. This is because it can take several years for you to realize the benefits of tax-deferral and/or riders that can guarantee you certain accumulation or income levels. In addition, with most annuities you pay a surrender charge if you withdraw money from your contract (in excess of any amounts that the contract permits to be withdrawn without a charge) during the surrender charge period which, in some cases, may be 10 years or more.

Earnings that are withdrawn are subject to ordinary income tax, and if they are taken prior to age 59½, a 10% federal income tax penalty may apply. Early withdrawals may also affect the performance of your variable annuity due to the impact of short-term market volatility that will not have the opportunity to be mitigated through longer-term market participation.

Due to their long-term nature and the associated surrender charges, variable annuities are not considered "liquid" assets. Therefore, you must consider whether you will be able to hold the contract until the surrender period ends. In making that decision, you should consider whether you have other liquid assets, such as cash or money market funds that you will be able to use for daily living expenses or for other extraordinary or unexpected costs, such as college education funding or unexpected medical bills.

If you are in or nearing retirement, it is especially important that you carefully evaluate your ability to meet your daily living expenses, particularly in the event of any potential or unexpected health changes. You should discuss with your registered representative your current and future need for liquid assets and the impact that surrender charges and market fluctuation may have on your ability to withdraw sufficient assets from a variable annuity contract.

Risk tolerance

You should consider the level of investment risk you are comfortable with when considering purchasing a variable annuity, and whether you believe your risk tolerance will change over time. Some annuity contracts may offer features, such as dollar cost averaging, asset rebalancing and portfolios targeted to a particular time horizon, to assist you in managing how your contract values are invested. You should ensure that the annuity contract you choose has a sufficient array of investment options to meet your risk tolerance, both at the time of purchase and as your needs may change throughout the life of the contract.

Sales and surrender charges

As indicated above, most variable annuities have asset-based surrender charges (also known as contingent deferred sales charges). Surrender charges may attach at contract issuance or with each purchase payment. Initial surrender charges can equal up to 10% of the amount withdrawn or surrendered; however, these surrender charges typically decline and are eliminated over time. The surrender charges may also be waived under certain circumstances such as payment of the death benefit or upon annuitization.

Although less common, some variable annuities do impose front-end sales charges rather than surrender charges. Other annuities may allow for investment in underlying sub-accounts that have different share classes or that charge 12b-1 fees. In some instances, these contracts may impose higher overall fees and expenses, or their guarantees may be limited or shorter than for traditional variable annuity contracts. You should carefully review with your registered representative the various charges and other contract features relating to the annuity contract you are considering purchasing.

Fees and expenses

Besides surrender charges, variable annuity contract holders pay fees and expense charges to cover costs for both the annuity contract and the underlying sub-accounts:

- The mortality risk charge covers the insurance benefits provided under the annuity contract (such as the company's obligation to make annuity payments after the annuity date regardless of how long you live and to pay death benefits).
- The expense risk charge covers the risk that the current charges will be insufficient to cover the actual cost of administering the contract. Typically the mortality risk charge and the expense risk charge are combined and are known as the mortality and expense risk charge or "M&E" charge.
- An administrative charge covers the costs of administering the contract, including preparing and mailing annual reports and statements, and maintaining contract records.
- Management fees are used to pay the investment adviser(s) for the underlying funds in which you invest your money. These fees, often expressed as a percentage of the fund's net assets and referred to as the expense ratio, are charged to pay the fund's investment adviser.
- Other underlying fund-level expenses cover the costs for custody and safekeeping of assets, legal expenses and portfolio transaction fees.
- A 12b-1 fee may also be imposed by some underlying funds for expenses incurred in marketing and distributing the fund's shares.
- If applicable, there may be charges for special features or riders, such as higher death benefits, living or guaranteed minimum income benefits, long-term care insurance benefits or principal protection.

Taxes

The advantages of a variable annuity's tax-deferral feature are impacted by the tax bracket of the investor. Investors in lower tax brackets may not have sufficient income to realize the full advantage of the benefits of a tax-deferral feature.

Variable annuities do not provide any additional tax advantage when used to fund qualified plans such as IRAs, Roth IRAs, 401(k)s, Roth 401(k)s and 403(b) plans. Thus, if you are buying a variable annuity to fund a qualified plan, make sure that you are doing so because you want the annuity's additional features such as lifetime income payments and death benefit protection. Additionally, when a non-qualified contract is owned by an entity such as (but not limited to) a corporation, limited liability company or partnership, the contract will generally not be treated as an annuity for tax purposes. This means that any gain in the contract will be taxed each year while the contract is in the accumulation phase. This treatment is not applied to a contract held by a trust or other entity for a natural person.

As noted above, if you withdraw earnings from your contract, such withdrawals will be subject to ordinary income tax and may be subject to a contingent deferred surrender charge. If you take the withdrawal prior to age 59½, a 10% federal income tax penalty may apply. Your state and local government may also impose a premium tax on a purchase payment. Please ask your registered representative if this applies in your state. Furthermore, proceeds of most variable annuities do not receive a "step-up" in cost basis when the owner dies.[6] Other types of investments, such as stocks, bonds and mutual funds, do provide a step-up in cost basis upon the owner's death.

Exchanging or replacing a variable annuity

There are circumstances in which replacing your existing variable annuity contract with another variable annuity contract can benefit you. In recent years, there have been new developments in annuity features, especially in variable annuities, that are valid reasons to consider replacing your current annuity. For example, the number of investment options has increased, less expensive variable annuity contracts have been created, and death and living benefits have been enhanced.

Generally, however, replacing your variable annuity contract with another variable annuity contract is not in your best interest. Replacing your contract can result in additional sales and surrender charges as well as a lower death benefit. At a minimum, a new annuity that you purchase should provide you with a contract value, death benefit, and fees and expenses comparable to those in your current contract.

You should ask your registered representative about the cost of the exchange, any changes to the surrender period and what new features are offered. Consider whether the exchange is necessary and whether the benefit is worth the additional cost. Please note that your registered representative typically receives compensation if a variable annuity contract is replaced.

Many issuers offer programs in which you can exchange your current annuity for another issued by the same company that offers additional features or benefits, often at little or no cost to you. You should explore this possibility with your registered representative.

[6] Step-up in basis means the assets are valued at the amount they are worth when the benefactor dies, or at the date on which his or her estate is valued and not on the date the assets were purchased.

Because variable annuities are long-term investment vehicles, we want to make sure that you fully understand the ramifications of this strategy. Your registered representative will assist you with this evaluation and in completing a replacement form that provides more specific details about the facts of your replacement transaction.

Market risk

Variable annuity contracts are influenced by market risk, i.e., the risk that the investment value will fluctuate with movements in the market, and that investment returns will not meet financial objectives. No one can predict when or by how much the market will rise or fall. Because you invest in a portfolio, your risk is spread among many securities, reducing the possibility of losing a substantial amount due to any one security's decline in value. Therefore, the best solution is to decide on a suitable investment strategy that matches your risk tolerance, and then stick with that strategy over the long term. Also, within your contract there may be living benefits options, at an additional cost, that can help control the downside of market risk.

Guarantees, living benefits and annuitization

In many cases, insurance companies issuing variable annuities provide a number of specific guarantees that are backed by the insurer's ability to continue to meet its obligations. Such guarantees commonly include a minimum guaranteed death benefit based on criteria such as premiums paid or periodic reassessments based on increases in contract account value. Variable annuity contracts may also provide options including guaranteed living benefits such as Guaranteed Minimum Accumulation Benefits, Guaranteed Minimum Withdrawal Benefits and Guaranteed Minimum Income Benefits. The insurer will typically impose an additional charge for each of these benefits and you should consider carefully which, if any, benefit is appropriate based on your individual needs.

Bonus annuities and multiple share classes

In some instances, insurance companies issuing variable annuities may offer "bonus annuities." These bonus annuities may offer an additional up-front payment for any new investment dollars added to a contract. Investors should carefully consider the purchase of such an annuity. CDSCs on these contracts may be higher and longer than on a traditional variable annuity. In addition, some variable annuity contracts may offer multiple share classes. Depending on the share class chosen, there may be an impact on the CDSC and/or CDSC duration. Investors should carefully consider which share class to choose depending on their risk tolerance and investment time horizon.

If you would like to find out more about the ratings of an insurer, please consult the insurance industry's two leading ratings agencies: The A.M. Best Company at **www3.ambest.com/ratings/default.asp** and Standard & Poor's at **www2.standardandpoors.com**.

More information on variable annuities can be found at the FINRA website at **http://www.finra.org/InvestorInformation/InvestorProtection/InvestorAlerts/index.htm**. The SEC also offers investor information on the subject at **www.sec.gov/answers/varann.htm**.

Unit Investment Trusts (UITs)

A Unit Investment Trust (UIT) is an investment vehicle registered under the Investment Company Act of 1940 which consists of a fixed portfolio of securities that are sold via units consisting of an interest in that portfolio. There is a sales charge for purchases but there is no management fee because the portfolio is not actively managed and may be changed only in unusual circumstances. The principal difference between a unit trust and a mutual fund is that unit trusts generally hold a known portfolio which is purchased when the fund is started.

Price Breaks

UITs are formed by investment companies that offer redeemable shares, or units, of a generally fixed portfolio of securities in a one-time public offering and terminate on a specified date. Like mutual funds, many UITs that charge initial sales charges offer discounts in the sales charge based on the dollar amount or number of units of the investment, although in the context of UITs such discounts generally are called price breaks rather than breakpoints. For example, a UIT may charge an initial sales charge of 1.00 percent for purchases of less than 50,000 units; reduce the charge to 0.75 percent for purchases of at least 50,000 but less than 100,000 units; reduce it again to 0.25 percent for purchases of at least 100,000 but no more than 250,000 units; and eliminate it entirely for purchases of more than 250,000 units. As in the case of mutual fund shares, investors may be eligible for discounts based on a single transaction. The price discounts are generally for purchases made by the same person on any one day from any one dealer. Same-day immediate family member purchases are often aggregated for price breaks.

There may also be limited rights of accumulation, depending on the terms and conditions set forth in the prospectus.

Reinvestment Option

At maturity, investors will generally have the option of reinvesting their proceeds into a new UIT at a reduced sales charge. In connection with the termination of certain UITs, investors have the option to "rollover" their holdings into a new trust, generally in the next series, if available. Please talk to your registered representative if you are interested in rollover options. There may be tax consequences associated with rolling an investment from one series to the next. The rollover option may be subject to suspension, modification or termination by the issuer. Please tell your registered representative about potentially eligible shares.

The Securities and Exchange Commission (SEC) also offers investor information on the subject at **http://www.sec.gov/answers/uit.htm**.

Sample UIT Sales Charge Price Break Schedule[7]

Units Purchased	Sales Charge
Less than 50,000 units	1.00%
50,000 but less than 100,000 units	0.75%
100,000 but less than 250,000 units	0.25%
250,000 units or more	0.00%

[7] This is only a sample price break schedule. Please refer to the UIT prospectus for your product's specific price break schedule.

Other products

Direct Participation Programs

Direct Participation Programs (DPPs) enable you to directly participate in the cash flow and tax benefits of an investment partnership. From time to time, MML Investors Services offers three types of DPPs: equipment leasing, oil and gas, and real estate.

Non-Traded Real Estate Investment Trusts (non-traded REITs)

MML Investors Services also offers investors the opportunity to participate in the real estate market through the ownership of shares in Real Estate Investment Trusts (REITs). These shares are not currently listed, and may never be listed, on the NYSE, AMEX, NASDAQ, or other public securities markets.

Points to consider before purchasing DPPs or non-traded REITs

The programs mentioned above are generally much riskier than investments in mutual funds or variable annuities. Investors considering such programs should refer to the prospectus and any current prospectus supplements for information on the experience and background of the officers and directors of the REIT or DPP, and any affiliated entities providing service or advice to the REIT or DPP. It is important to discuss with your registered representative whether the purchase of any of the above investment(s) is appropriate considering:

- Whether such investments represent a suitable addition to your investment portfolio in light of your overall investment objectives, investment time horizon, tolerance for risk and overall portfolio structure;
- Your previous overall investment experience, your investment experience with the above investments, and your understanding of such investments;
- The general, or state-specific, financial suitability standards of income and net worth required to purchase such investments;
- The possible financial hazards of owning these types of investments as discussed in the prospectus, and your ability to withstand these risks, including the possible loss of your entire investment;
- The income tax advantages or disadvantages of owning such investments; and
- When investing in oil and gas drilling partnerships, investors who purchase General Partnership Units may be required to make additional payments to the partnership over and above their initial subscription amount, and in certain instances, such additional payments could be unlimited.

If you are buying an interest in a direct participation program or a non-traded REIT, you should understand that the liquidation or transfer of your DPP program interest or non-traded REIT will be restricted or severely limited and that no ready market for such interests or shares exists. Accordingly, you may not be able to liquidate these assets should the need arise.

For specific information pertaining to your product(s) and its underlying investment choices, such as investment objectives, risks, charges and expenses, please read your product(s) prospectus and Statement of Additional Information carefully. In the event of a conflict between the information in this brochure and the prospectus for your product(s), the terms of the prospectus shall govern.

Section 529 Plans

State tuition savings programs or "Section 529 Plans" are college savings programs that enable individuals to accumulate assets on a tax-deferred and tax-free basis in order to fund future college and graduate school expenses on behalf of a child or other beneficiary. A Section 529 Plan is established and maintained by a state agency and is typically administered by a mutual fund company.

Some states that impose a state income tax offer favorable tax treatment or other benefits to their residents only if they invest in that state's sponsored 529 plan. If you are not purchasing a Section 529 Plan sponsored by your state of residence, you should investigate whether your state offers its residents a Section 529 Plan with alternative tax advantages or other benefits. Any state-based benefit offered with respect to a particular 529 college savings plan should be one of many appropriately weighted factors, such as fees and expenses, to be considered in making an investment decision.

If at any time you withdraw money from a Section 529 Plan that is not used for qualified education expenses, you are generally required to pay income tax and in some circumstances, an additional penalty.

Since the tax rules that apply to Section 529 Plans may be complicated, you should consult with your tax or other advisers to learn more about the federal tax advantages or disadvantages or other state-specific tax benefits (including limitations) associated with investing in a Section 529 Plan given your specific circumstances. You may wish to contact your home state or any other 529 college savings plan to learn more about the features, benefits and limitations of that state's 529 college savings plan. You may also find more information on college planning and a 529 college expense analyzer on the FINRA website at **http://www.finra.org/Investors/ProtectYourself/InvestorAlerts/529Plans/P010756**.

Net asset value (NAV) transfers

Currently, some 529 plans allow you to buy mutual fund Class A shares without paying the front-end sales charges in specified circumstances. One such situation occurs if you are using proceeds from the sale of shares for which you had previously paid a front-end or deferred sales charge and then are using those proceeds to purchase the new shares within a certain time frame. These types of transactions are called "NAV transfers" because you are able to purchase shares at net asset value (NAV) without paying a front-end sales charge. NAV transfers are offered only by a limited number of 529 plan sponsors. Your registered representative can provide you with more information on which 529 plan sponsors offer NAV transfers.

You can also find out if the specific 529 plan you are purchasing offers NAV transfers by reading the program description, prospectus and Statement of Additional Information, or by checking the sponsoring company's website. You should be aware that proceeds from a "no load" 529 plan, or any other 529 plan for which you did not pay a sales charge, usually are not eligible for NAV transfers.

A NAV transfer does not eliminate all fund expenses and charges. Although you will not pay a front-end sales charge if you buy 529 plan shares at NAV, some funds may impose a 1% CDSC if you sell your shares within a year or 18 months after completing the NAV transfer. Fees may be charged for ongoing operating expenses, including 12b-1 fees, which are taken out of the mutual fund's assets annually to cover the costs of distributing and marketing the fund to investors.

Our policies

Business continuity plan

Each business function within our firm maintains a detailed recovery plan that documents the steps necessary to continue critical operations following various types of business interruptions. These plans are updated regularly to reflect current business operations and the environment in which we operate. Generally, we will be able to resume critical business operations within 24 hours of an interruption.

Events may result in a business interruption impacting our home office in Springfield, Massachusetts or your local community and the office maintained by your local representative. We have taken both possibilities into consideration.

Interruptions at our home office: Transactions in your account are generally processed at our home office in Springfield, Massachusetts. This is also where many records concerning your account and our business operations are maintained. We have plans in place to conduct business from alternate locations in the event that business is interrupted at our main corporate offices. For business interruptions that affect only our building, business operations may be conducted from other facilities owned by MassMutual in the surrounding area. Our operations can be relocated to MassMutual facilities in other geographic locations in the event of a more widespread business interruption.

Our systems recovery program is supported by detailed recovery plans that document how our critical technical infrastructure and applications (administered in a data center maintained by MassMutual) will be restored in the event of a business interruption. An uninterruptible power supply and back-up generators protect the data center from extended power outages. Systems are backed-up and tapes are stored at an offsite location. Physical security of the data center is appropriately controlled. In the event the main data center is unavailable, MassMutual contracts with a national vendor of recovery services to restore the necessary applications.

In the event of a business interruption affecting our home office, your primary contact should continue to be your registered representative. He or she will be informed as to which of our contingency plans has been put into effect to continue processing business and allow access to your funds.

Interruptions in your local community: If a business interruption affects your local community, you may be unable to reach your local representative or anyone in his or her office. Under such circumstances, contact us at the home office: MML Investors Services, 1295 State Street, Springfield, MA, 01111-0001. Telephone: (800) 542-6767, Fax: (877) 665-4749.

MML Investors Services does not maintain custody of customers' funds or securities. For our customers with mutual fund or variable product accounts purchased directly from the product sponsor, customers' funds or securities are maintained at each respective product sponsor. In the event of an internal or external significant business disruption (SBD), if telephone service is available, our registered representatives would directly contact the product sponsor on the client's behalf.

For our customers with brokerage accounts, customers' funds or securities are maintained at our clearing firm, National Financial Services. In the event of an internal or external significant business disruption (SBD), if telephone service is available, our registered persons will take customer orders or instructions and contact our clearing firm on their behalf, and if our Web access is available, our firm will post on our website that customers may access their funds and securities by contacting their registered representative.

Policies and controls

We pride ourselves on the professionalism and competency of our associates and registered representatives. Customers can obtain information on registered representatives from FINRA through FINRA BrokerCheck, an online tool used to check the background of investment professionals. For additional information on BrokerCheck or FINRA, including an investor brochure which contains information describing BrokerCheck, call the FINRA BrokerCheck Hotline at (800) 289-9999 or access FINRA's website at www.finra.org. Like most reputable financial services organizations, however, we have instituted a variety of supervisory controls, policies and procedures to provide additional protections for our clients.

As part of these policies, MML Investors Services does not allow your registered representative to:

- Accept cash;
- Accept a personal check from you made payable to him or her or an entity owned by him/her;
- Deposit your personal funds into his or her personal account;
- Maintain custody or possession of your personal property;
- Place trades on a discretionary basis;
- Borrow money from you; or
- Guarantee the performance of the security or product you have purchased.

If your registered representative suggests any of these activities, please contact us immediately at (800) 542-6767.

Please be advised that if you are associated with a FINRA member firm and have disclosed your relationship to MML Investors Services, we are required to notify your firm in writing of your intention to open or maintain such an account. Upon written request from your firm, MML Investors Services will transmit duplicate copies of confirmations, statements, or other information with respect to your account(s) to their attention.

In completing your account opening documents, you provided us with – among other information – your investment objectives and risk tolerance, and information to verify your identity. If any of the information you provide changes, please notify us at the address located at the end of the brochure.

Conflicts and compensation

Conflicts

As noted earlier, our services to you are not comprehensive financial plans (unless we contract specifically to provide such a plan to you). Accordingly, advice we provide to you is incidental to your product and will focus on helping you to satisfy the specific financial needs you have. Our solutions typically will involve product sales.

We are compensated when we sell products to you. Moreover, we (and MassMutual) have a variety of recognition, incentive and other programs that are designed to incent our sales activities. Although we endeavor to always connect you with the right investment choice, we do not assume fiduciary responsibility for you. We will, however, conduct our needs analysis and sales presentations in accordance with all applicable ethical and regulatory standards.

Compensation from product sponsors: There are thousands of mutual funds, variable annuities, variable life insurance contracts, direct participation programs, and non-traded REITs available for sale in the United States. Many of these products are available to clients of MML Investors Services. Our representatives may have an incentive to recommend proprietary MassMutual life, annuity, disability income and long term care products due to their ability to attain higher compensation levels at our firm.

One of the valuable services performed by MML Investors Services and its registered representatives is evaluating mutual funds, variable annuities, variable life insurance contracts, direct participation programs and non-traded REITs. Our registered representatives assist clients in selecting products that meet their needs. We generally focus on a select group of some of the largest and most well-known mutual fund families, variable life and annuity issuers, direct participation program sponsors, and non-traded REIT sponsors. These product sponsors share our commitment to service, long-term investment objectives and long-term performance.

MML Investors Services receives cash payments from various mutual funds (or their affiliates), variable life and annuity issuers (or their affiliates), direct participation program sponsors (or their affiliates) and non-traded REIT program sponsors. These cash payments (known as “revenue sharing payments” and/or “networking fee income”) are in addition to any sales charges, Rule 12b-1 payments and service fees disclosed in the prospectus. We use such payments to conduct training schools and other meetings and conferences for our registered representatives, to subsidize processing and administrative charges, and to pay for marketing and other general expenses. Generally, product sponsors making revenue-sharing payments to us have greater access to our registered representatives to provide training and other educational presentations so that our registered representatives can serve their clients better. From time to time, approved product sponsors may offer to pay for a representative’s travel, lodging and other expenses in connection with their attendance at an educational, due diligence or similar business meeting.

Product sponsors make revenue-sharing payments to MML Investors Services based on our prior or our anticipated sales of their products, or as a fixed contribution toward a particular event that we are sponsoring.

During 2011, the amount of revenue sharing provided to MML Investors Services from all product sponsors was approximately 2% of our total revenue for that year. The amount of revenue sharing paid to MML Investors Services in 2011 ranged from $1,100 to $1,900,000. Firms paying revenue sharing in excess of $100,000 to us were American Funds, OppenheimerFunds, Jackson National, Cole Capital, Inland, Lincoln National, and CNL.

Payments were received from each of the following sponsors:

- **Mutual fund sponsors:** American Funds, OppenheimerFunds, Hartford Funds, Lord Abbett and Putnam.
- **Variable annuities sponsors:** Jackson National, Pacific Life, Lincoln Financial, and Sun Life of Canada.
- **REITs and direct participation program sponsors:** CNL, Cole Capital, KBS, and Inland.

In 2012, MML Investors Services has entered into revenue-sharing arrangements with the following focused list of annuity providers: Jackson National, Lincoln National, and Pacific Life.

We also receive compensation payments in connection with our investment advisory programs. These arrangements are described in MML Investors Services' Form ADV, Part II. Please ask your registered representative for assistance in obtaining this document for more information.

Networking fees: In addition to revenue-sharing fees paid to us by our mutual fund partners, MML Investors Services also receives networking fees from some of these same firms. Networking fees are paid to allow for account-level information to be exchanged and reconciled between the fund and the broker-dealer.

During 2011, MML Investors Services received networking fee income ranging from $6,900 to $323,000 from the following sponsors: American Funds, Franklin Templeton, and DWS Investments.

Compensation and benefits: MML Investors Services' commission schedule for calculating the compensation paid to our registered representatives treats all mutual funds the same. That is, a registered representative's payout percentage for mutual funds does not vary by product. Registered representatives are, however, able to achieve the highest payout percentages on that commission schedule only if they earn a minimum, specified amount of commissions from MassMutual with respect to their sales of MassMutual insurance products.

For sales of variable life insurance and variable annuity products issued by MassMutual, registered representatives receive commissions, allowances, and in some cases, certain bonus and/or fringe benefits from MassMutual. Registered representatives may also receive allowances related to the retention of MassMutual variable annuity business. For sales of variable life insurance and variable annuity products not issued by MassMutual, our registered representatives receive commissions from MML Investors Services, and for certain products may receive a bonus based on aggregate sales in that product.

In some instances, when your registered representative sells non-proprietary insurance products they may receive higher cash compensation than when they sell insurance products issued by MassMutual or its affiliates.

If your registered representative sells you a MassMutual IRA, please note that MassMutual pays certain transaction charges that would typically be assessed against your registered representative.

MassMutual recognition: In determining the continuation of their career agent contracts and the amount of their allowance payments on some MassMutual products (including variable annuities and variable life insurance products), MassMutual gives higher credit to registered representatives of MML Investors Services who are also career agents of MassMutual for selling MassMutual variable life insurance and variable annuity products than it gives for selling other variable products that are not affiliated with MassMutual.

Other: MML Investors Services serves as an underwriter for variable life and annuity products issued by MassMutual, and its affiliated insurance companies, that are sold by our registered representatives. MML Investors Services receives payments from MassMutual, and its affiliated insurance companies, for the services we provide as an underwriter. Also, from time to time, MML Investors Services and MassMutual sponsor sales contests for our registered representatives. All mutual funds and variable life and annuities are, however, given equal credit and equal weight in such contests.

Disclosures for Covered Retirement Plans

This disclosure provides you, the responsible plan fiduciary[1] for a "covered plan" (as defined in DOL Regulation Section 2550.408b-2(c)), with information regarding the services MML Investors Services and our registered representatives provide and the compensation we reasonably expect to receive related to your retirement plan under DOL Regulation section 2550.408b-2(c).

Services: We provide the following services:

- Sell securities, insurance and other brokerage products in our capacity as a registered broker-dealer for the investment of plan assets.
- Upon your request, provide you with general research, financial information and data, in the course of our business as a broker-dealer, to assist you in your selection and monitoring of the plan's investments, provided that the selection and monitoring of investments and the removal and replacement of investments is solely your responsibility.
- Upon your request, provide you with general research, financial information and data, in the course of our business as a broker-dealer, to assist you in your selection of product sponsors, provided that the selection and/or replacement of product sponsors is solely your responsibility.
- Upon your request, meet with employees to provide enrollment services and financial education, including explaining the terms and operation of the plan.

Compensation: We receive commissions in connection with the services described above. MML Investors Services has entered into sales/distribution agreements with product sponsor(s) (product sponsor refers to the insurance company, mutual fund company, or clearing broker-dealer that provides your retirement plan) and receives commissions from the product sponsors under such arrangements for selling products and providing services described above to your retirement plan. The formula for determining the amount of those commissions, the manner of payment, and the payer of the commissions, is described in either (i) the commission disclosure/authorization form or other documentation you previously executed (or will execute) with the product sponsor, (ii) the prospectus or other disclosure documents provided by the product sponsor (typically in sections titled "Payments to Broker-Dealers", "Sales Charges", "Share Class", "12b-1 Fees" or something similar), or (iii) the trade confirmation you receive. The prospectus or other disclosure documents from the product sponsor also include information regarding the annual operating expense of the products (e.g., expense ratios). The product sponsor and other services providers may provide additional disclosures under DOL Regulation section 2550.408b-2(c) to which you should refer.

We pay a portion of the compensation we receive as a commission to our registered representative(s). Our registered representative is responsible for representing us in delivery of the services described above. We anticipate paying registered representative between 45% and 82.5% (based on annual sales production) of the commissions we receive in connection with services provided to your plan. We anticipate paying the supervisors who are responsible for supervising the registered representative between 8.75% and 30% (based on annual sales production of the registered representative) of the commissions we receive in connection with services provided to your plan. (For insurance products offered by Massachusetts Mutual Life Insurance Company and its insurance company affiliates ("MassMutual"), MassMutual pays commission to our registered representatives (on behalf of MML Investors Services), an override payment to the supervisors who are responsible for supervising the registered representative and a fee to MML Investors Services for providing services under our distribution agreement.) The receipt of commissions counts towards the registered representative qualifying for awards and trips offered by us, and in certain cases, awards, trips, productivity bonuses, recognition items and other fringe benefits (such as health and retirement benefits) offered by MassMutual.

In addition, registered representatives may receive business entertainment from third parties, such as product sponsors, including occasional meals or occasionally attending sporting events or comparable entertainment. Product sponsors may also (i) pay expenses associated with registered representative's travel expenses for educational, due diligence or similar business meetings; (ii) assist in covering the cost of marketing and sales events organized by the registered representative; and (iii) provide business courtesies, such as merchandise, to the registered representative.

As described in the section of this brochure titled "Conflicts and compensation", MML Investors Services has arrangements to receive additional compensation from the following product sponsors: American Funds, Fidelity Advisor Funds, Franklin Templeton, Lord Abbett, Putnam, Jackson National, PIMCO, Pacific Life, Nationwide, Prudential and National Financial Services. We use such payments to conduct training schools and other meetings and conferences for our registered representatives, to subsidize processing and administrative charges, and to pay for marketing and other general expenses. Generally, product sponsors making such payments have greater access to our registered representatives to provide training and other educational presentations so that our registered representatives can serve their clients better. If your plan will utilize products from any of those product sponsors, please refer to our revenue sharing disclosure statement which can be found at **www.massmutual.com/mmfg/pdf/fee-disclosure.pdf** for a description of the additional compensation we receive from the product sponsor.

If you have any questions about this notice or if you need additional information related to the services we provide or the compensation we receive, please contact your registered representative or MML Investors Services at 800-542-6767.

[1] This notice is intended for the responsible plan fiduciary – the person who has authority to engage us as the broker-dealer. If you are not the responsible plan fiduciary, please share this with the appropriate individual and notify us at 800-542-6767.

Privacy policy

At MassMutual, we recognize that our relationships with you are based on integrity and trust. As part of that trust relationship, we are committed to keeping your personal information private. We also want you to be aware of how we protect, collect, and disclose your personal information.

We protect your personal information by:

- Maintaining physical, electronic and procedural safeguards to protect your personal information;
- Restricting access to your personal information to employees with a business need to know;
- Requiring that any MassMutual business partners with whom we share your personal information protect it and use it exclusively for the purpose for which it was shared;
- Ensuring personal information is only shared with third parties as necessary for standard business purposes or as authorized by you; and
- Ensuring medical and health information is only shared with third parties to perform business, professional or insurance functions on our behalf or as authorized by you.

We may collect personal information about you from:

- Our interactions with you, including applications and other forms, interviews, communications and visits to our web site;
- Your transactions with us or our affiliated companies; and
- Information we obtain from third parties such as consumer or other reporting agencies and medical or health care providers.

We may share personal information about you with:

- Agents, brokers and others who provide our products and services to you;
- Our affiliated companies, such as insurance or investment companies, insurance agencies or broker-dealers;
- Nonaffiliated companies in order to perform standard business functions on our behalf including those related to processing transactions you request or authorize, or maintaining your account or policy;
- Courts and government agencies in response to court orders or legal investigations;
- Credit bureau reports; and
- Other financial institutions with whom we may jointly market products, if permitted in your state.

Consistent with our commitments stated above, please know that if any sharing of your personal information will require us to give you the option to opt-out of or opt-in to the information sharing, we will provide you with this option.

MassMutual Financial Group is a marketing name for Massachusetts Mutual Life Insurance Company (MassMutual) and its affiliated companies and sales representatives. This notice is provided by the following companies in the MassMutual Financial Group:

- Massachusetts Mutual Life Insurance Company
- C.M. Life Insurance Company
- MML Investors Services
- MML Bay State Life Insurance Company

For more information regarding MassMutual's privacy and security practices, please visit www.MassMutual.com.

Please note: customers with multiple MassMutual products may receive more than one copy of this notice.

We restrict access to personal information about you to those employees who need to know that information to provide products and services to you. We maintain physical, electronic and procedural safeguards that comply with legal standards to guard your personal information.

If we provide more than one product or service to you, you may receive more than one privacy notice from us. We apologize for any inconvenience this may cause you. We want to be sure you are aware of our privacy practices.

This notice is provided by the following companies in the MassMutual Financial Group:

- Massachusetts Mutual Life Insurance Company
- MML Bay State Life Insurance Company
- C.M. Life Insurance Company
- MML Investors Services

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MML Investors Services℠

A member of the MassMutual Financial Group
1295 State Street, Springfield, MA 01111-0001

Disclosure brochure acknowledgement

By signing below, I (we) acknowledge that I (we) have received a copy of MML Investors Services' disclosure brochure, *Connecting you with the right investment choice*.

______________________________	____________________
Account Owner	Date
______________________________	____________________
Account Co-Owner (if applicable)	Date
______________________________	____________________
Account Co-Owner (if applicable)	Date

MassMutual. We'll help you get there.®

Inquiries regarding all matters, including any complaints you may have, should be directed to us at (800) 542-6767 or 1295 State Street, Springfield, MA 01111-0001.

You may also contact FINRA at www.finra.org or by calling (800) 289-9999 or (301) 590-6500 if you would like to obtain an investor brochure that includes information about FINRA's Public Disclosure Program or to register a complaint.

MML Investors Services

Founded in 1981, MML Investors Services continues to be committed to assisting clients with their investment needs. As a Broker-Dealer and Registered Investment Adviser, we understand that quality investment products, advice and services are critical elements to successful investing.

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